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01 PROJECT RECAP SECTION

Early March, the AUC sent out a notification of application to residents within 2 km of the project site regarding time extension and change of turbine configuration for the Project. Concurrently, the AUC opened a comment period until March 24 to the application. During this comment period, the only party that filed a “potential” intervention to the project is NextEra Energy Canada who currently owns the adjacent Heritage project. The concern raised was in regards to potential increases in noise levels due to change in turbine configuration. It is our belief that the particular concern can be addressed with the latest noise study of the 18 turbine configuration which show a net overall decrease in noise compared to the previous 26 turbine configuration.

Additionally, throughout the month of March, Welsch Wind Power (WWP) was responding to the Information Requests (IRs) from the AUC regarding Power Plant & Substation applications that was submitted in December 2016. As part of these IRs responses, WWP updated its Noise Impact Assessment based on updated sound information made available for the ENERCON E-101 E2 turbine. This new information, pertaining to operational modes, allows for a significant reduction of noise impact on receptors around the project.

In parallel, WWP reached a significant milestone by securing a supportive Referral



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Letter from the Alberta Environment & Parks (AEP) division, a testament to the initiatives undertaken by the project to mitigate impact on wildlife during and after construction. This Referral Letter will be submitted to the AUC.

Finally, WWP continues to engage with stakeholders in order to advance the development of the project and to prepare it for the upcoming procurement for wind projects in Alberta (See Section 03).



Completed

*AUC Permits Application
Completed & submitted for review*

*Updated Noise Impact Assessment
Completed & submitted for review*

*AEP Referral Letter
Obtained*

*AUC Approval
Pending*

02 CURRENTLY UNDERWAY

After closing the second round of IRs, WWP is now awaiting the AUC's review of the information submitted.



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03 REGULATORY FRAMEWORK

The Alberta Electric System Operator (AESO) released the first step of its Renewable Electricity Program (REP) on March 31st; a Request for Expression of Interest designed to assist the AESO in identifying those interested in participating in the 400 MW competition this year.

Should the Welsch project be selected in this competition, we expect its completion to be within the target completion date of December 2019.

AESO ISSUANCE OF REOI	March 31, 2017
REOI question submission deadline	April 11, 2017
REOI information session	April 18, 2017
REOI concludes & EOI Forms due	April 21, 2017
AESO ISSUANCE OF RFQ TO INTERESTED PARTIES	April 28, 2017
RFQ submissions due	June 16, 2017
AESO evaluation of RFQ submissions and selection of qualified respondents	June to September 2017
AESO ISSUANCE OF RFP TO PROPONENTS	September 15, 2017
RFP submissions due	October 13, 2017
Selection of successful proponent(s) and execution of RESA(s)	December 2017
Target commercial operation date	December 2019